



Sanibel Moorings Board of Directors Meeting of September 16, 2022

President Jim Fox called the September 16, 2022, meeting of the SM Board of Directors to order at 9:00 A.M.

In attendance: Jim Fox, Bill Hallberg, Dick Arnould, Arch Smith, Mark Lorenger, John Stahley, and Kari Cordisco. Mike Fereday was absent.

Motion: ML/DA to approve the agenda as presented. **Passed.**

Approval of Minutes of April 22, 2022 Board of Director's Meeting. **Motion:** ML/DA to approve the minutes. **Passed.**

Comments by Owners in Attendance: None attending.

Review and Approval of 2022/2023 Budget:

Budget Assumptions:

- Insurance costs are up quite a bit.
- Roof insurance coverage has been decreased from 20 years to 16.
- Salaries will increase from 5 to 6%
- We have \$500 K available that can be used to move up a roof replacement.

Motion: ML/JS to raise the amenity fee to \$100 per stay. **Passed 5 – 1.**

Motion: JS/DA to pay 100% of employees' health care insurance coverage. **Passed.**

Motion: DA/AS to approve the proposed budget with modifications, **Passed.**

Unfinished Business:

General Rental Program Operations: There are no issues with beach equipment. It was suggested that KC shorten and simplify the letter provided to guests with information about beach chairs, loungers, and umbrellas.

Capital and Long-Range Planning Update:

- **Landscaping Project- RS Walsh:** Landscape renovation has been completed for building 7 and the office triangle is being worked on. Next to be worked on are buildings 1 and 5 with building 11 in the optional category if appropriate. Justin Walsh will provide a monthly checklist for our garden personnel to follow for grounds maintenance.
- **Breezeways:** We're not especially happy with the results from our breezeway pilot in building 9 from both appearance and cleaning aspects. An alternative to epoxy may be first floor pavers like have been installed at Sundial. Perhaps, another contractor or supplier may be the answer using epoxy. We will continue to pursue. **Item open.**
- **EV Charging Stations:** KC is pursuing and will get back. **Item open.**

Discussion on 2023 Summer Rental Rates: Motion: DA/ML to adapt the 2023 summer rental rate proposal as modified. **Passed.**

Boat Trip for November: The November owner's dinner at Tarpon Lodge with Captiva Cruises will cost \$159 per person. Motion: ML/BH to subsidize 50% of the owners' cost while charging guests full cost. **Passed.**

New Business: None.

Report of the General Manager:

Rental Expense Recovery Comparison Report: Reviewed

Rental Occupancy Comparison Report: Reviewed.

Comment Card Recap Analysis: Reviewed.

Report on Financial Performance: Reviewed.

Office, Grounds and Maintenance:

Report on Insurance: Discussed.

Update on Unit Surveys: KC hopes to have unit surveys updated by the end of November.

Motion to Adjourn, ML. The meeting was adjourned at 2:20 P.M.

Respectfully submitted,

Bill Hallberg, Secretary