



Sanibel Moorings Board of Directors Emergency Zoom Meeting of June 6, 2023

President Jim Fox called the June 6, 2023 zoom meeting of the SM Board of Directors to order at 4:00 PM.

In attendance: Jim Fox, Bill Hallberg, Arch Smith, Mark Lorenger, Mike Fereday, John Stahley, Charlie Lais and Kari Cordisco.

MOTION: ML / CL To approve the minutes from the May 10, 2023 meeting. **Passed**

PLANNING

- 3rd Party contractors. There do not appear to be any current issues with 3rd party contracting. In that discussion, there was a request for car charging wiring that we will not address until later.
- **GENERAL MANAGERS UPDATE AND OVERVIEW**
- The current assessments will be finalized with the June 30, 2023 statements.
- The next assessment, for wind deductibles, for our buildings and the common areas will be \$588,557 or \$4824 per unit which is \$1206.06 per month per unit. **Motion:** AS/MF that we charge owners \$1206.04 per month per unit for four months starting July, 31, 2023. **Passed unanimously.**
- There are many future expenses that will be coming with uncertain amounts. We will have cash flow issues that will need to be addressed.
- There are currently 3 current delinquencies in our assessments and no units for sale.
- KC assures us that we will be in business in January, 2024.

COMMUNICATIONS

- The next zoom board meeting is scheduled for Monday, July 10, 2023 at 4:00 PM EDT.
- The next owners' Town Hall Meeting is scheduled for Tuesday, July 18 at 5:30 EDT .

INSURANCE COVERAGE: The insurance receipts are coming in.

FINANCES: There are no units in arrears of fees or assessments and there are no units currently for sale.

Motion to adjourn, JS, Meeting adjourned at 4:40 PM.

Bill Hallberg, Secretary