



Sanibel Moorings Board of Directors

Meeting of November 8, 2024

President Charlie Lais called the November 8, 2024 BOD meeting of the SM Board of Directors to order at 9:00 AM.

In attendance: Arch Smith, Bill Hallberg, Mark Lorenger, Charlie Lais, Mike Fereday, Nadine Miller and Kari Cordisco. John Stahley was absent.

The agenda was approved.

Motion: ML/AS To approve the September 20, 2024 minutes. **Passed.**

Comments from owners in attendance. None.

Unfinished Business:

Hurricane Ian Status Update

- Zone A is done.
- Zone B. Except for 1341, buildings 13 and 14 are done. 15 and 16 are almost complete. We lost some time with new hurricanes.
- Zone C. All of the cabinets have been received and some installed. The appliances are also here.
- Zone D. All of the drywall is in except for building 5 which is close on the electrical.
- Dockside lighting has been approved by the city but we are waiting on city approval for the beach side. We are working to get as much lighting as possible but there is a turtle issue for the city.
- Pools. The canal side pool is available but there is some rework needing to be done on the beach side pool.
- Grounds. Hurricanes Helene and Milton caused a need for much rework with grounds and vegetation. Several new psalms were just planted.

Expense and Cash Flow

- All bill payments are up to date, and we have not had to pay any loan interest yet.
- The bills are from construction and other normal business.
- September data is still being worked on as this is our year end.

Club House: We will be meeting with the architect next week to finalize the design. The building will probably not be ready for 6-8 months.

Landscaping: The landscape budget was approved.

New Business:

- With the retirement of our legal representative, KC was looking for a new firm that she is completely comfortable with that would be responsive in community outreach and networking.
MOTION: AS/ML that we approve the selection of John Trebilcock from the firm of Goede DeBoest & Cross for our legal representation. **Passed.**

General Manager Update.

- Around the holidays, we typically get a surge of new reservations. We currently have about \$2.9 million in reservations for the next 12 months, about ½ of what we would expect. There is currently a lot of fear about staying on Sanibel and Captiva.
- To help bookings, KC has reduced the minimum seasonal stay to 4 nights without the weekend stay requirement.
- As our guest population is aging, we need a new generation of guests.
- There are 2 units in arrears.

Motion to adjourn. The meeting was adjourned at 11:30 AM.

Respectfully submitted,

Bill Hallberg, Secretary