



**Sanibel Moorings Board of Directors Special Meeting
August 13, 2025**

President Charlie Lais called the August 13, 2025 BOD special meeting of the SM Board of Directors to order at 3:50 PM.

In attendance: Mark Lorenger, Charlie Lais, Mike Fereday, Nadine Miller, John Stahley, Bill Hallberg and Kari Cordisco.

The agenda to request a new line of credit was approved.

We've previously had a line of credit with Busey Bank for use in low revenue times and need to reestablish a line of credit for current and future use.

Motion: ML/NM To reestablish our line of credit for \$300,000 for operational use. Passed.

Motion to adjourn. The meeting was adjourned at 3:55 PM.

Respectfully submitted,

Bill Hallberg, Secretary